

GOVERNMENT OF ANDHRA PRADHESH
ABSTRACT

Cooperation Department – PE - AP MARKFED- Conducting of General Body Meeting – Exemption under Section 123 of APCS Act, 1964- Orders –Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

G. O. Rt. No. 275

Dated 15.03.2012.
Read the following:-

From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad., A.P., Hyderabad, Lr. Rc. No. 25151/2008/PE, dated 02.12.2011.

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ORDER:-

In the reference read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has stated that the Managing Director, A.P. Markfed have placed the Audited Accounts for the year 2009-10. The 37th General Body Meeting of the financial year 2010-11 is to be convened and it is a mandatory to place the audited accounts for 2010-11 and the financial performance of A.P. MARKFED for the year under report for approval of the General Body. He has stated that, the audit of financial year 2010-11 not yet been completed and the financial accounts can not be placed in full shape in the General Body and requested to accord permission to hold one General Body Meeting for the financial year 2011-12 instead of two General Body Meetings.

2. Government after careful examination of the matter hereby accord exemption to A.P. Markfed, Hyderabad from Section 32 of APCS Act 1964 for conducting only one General Body meeting during the financial year 2011-12 instead of conducting (2) General Body meetings duly placing the final audit report for the year 2010-11 before the General Body by virtue of powers conferred under section 123 of APCS Act, 1964.

3. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad shall take necessary action accordingly.

I.Y.R. KRISHNA RAO
SPL. CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation and
Registrar of Cooperative Societies,
A.P., Hyderabad.

Copy to
The Managing Director,
A.P.MARKFED, Hyderabad.

//FORWARDED :: BY ORDER//

SECTION OFFICER